AACE Earned Value Professional (EVP)

Certification Preparation Course

Professional level

Course Guide

CONTENT

1. ABOUT US

Australian Open Learning Pty Ltd, operating under the name Project Control Institute, Australia officially became a registered private training organisation in March 2022. Ms. Merina Shakya, the CEO of Project Controls Institute in Australia, is a seasoned and dedicated Project Manager with over eight years of experience in the Information Technology and Services field. College currently operates in the niche areas of Project controls and Information technology.

It's important to note that Project Controls Institute, Australia exclusively offers the Diploma of Project Controls to domestic students. This diploma program introduces a well-organised and uniform methodology for practicing project controls, filling a current void in the industry. The curriculum is designed to bolster the analytical skills and decision-making prowess of professionals in this field. By emphasising the use of data analysis to substantiate decision-making and enhancing data visualisation capabilities, the diploma signifies a progressive step forward in facilitating career advancement and acknowledgment for project controls practitioners.

Project Controls Institute, Australia places a strong emphasis on recognising the value and advantages of integrating industry expertise with vocational education in its pursuit of providing the most outstanding and relevant educational programs to learners. The trainers and assessors engaged or contracted by Project Controls Institute, Australia possess substantial industry experience, alongside the necessary vocational qualifications. This combination equips them to create a professional and comprehensive learning environment for program participants. The staff members are proficient in tailoring their teaching methods to suit all learners, employing clear and straightforward language when appropriate to effectively convey information. Project Controls Institute, Australia is committed to strict adherence to the Standards for Registered Training Organisations, ensuring the continued delivery of training services of the highest Caliber to its clients.

At Project Controls Institute, Australia, the management team actively welcomes input and advice from all stakeholders. This collaborative approach ensures that the institution consistently upholds its core philosophy of continuous quality improvement across all aspects of its operations.

2. COURSE OUTLINES

Course Name

AACE Earned Value Professional (EVP)
– Professional level

Delivery method

Online

Course duration

11 hours of high quality videos

AACEi Prerequisites

8 years industry related experience or 4
years industry related experience
+ 4-year industry related college degree.
Adherence to AACE's Canons of Ethics

Recommended study materials

AACE's Earned Value Professional Certification Study Guide, 3rd Edition; AACE's Skills & Knowledge of Cost Engineering, 6th Edition; Earned ValueProject Management, 4th Edition; Practice Standard for Earned Value Management; Project Management Using Earned Value, 4th Edition; AACE's Total Cost Management Framework; EIA-748-D (most current version). The course price doesn't include the recommended study materials.

Trainer

Dr. Sean Regan (AACE FAACE, CCP, CEP, EVP, PSP, MRICS Fellow Project Controls Guild)

About the course

This course prepares candidates for AACE's EVP certification and develops competency to implement the sound EVMS for integrated program management to effectively integrate the work scope of a program with the schedule and cost elements for optimum program planning and control. AACE's EVP certification distinguishes candidates as a professional that has the skills and knowledge that is benchmarked with the international Earned Value Management System (EVMS) practices. A mock-up exam is included at the end of the pre-recorded online course.

Earned Value Professional (EVP) Level Professional

Accredited by

Key Features

- 4 hrs of High Quality Videos
- 17 Video Lessons
- Knowledge Check Questions
- Real Life Examples & Case Studies
- Mock-up exam

Who is this course for?

This course is intended both for those who are interested in becoming a certified Earned Value Professional, as well as for those professionals who want to augment or brush up their earned value management skills and knowledge. Potential course audience would be planners, schedulers, cost engineers, contract administrators, project managers, reporting engineers, project control professionals, and all those professionals who are associated with project control

3. DELIVERY AND COURSE MODULES

100% online learning with access to that Project Controls Institute, Australia online platform. This programmed will be delivered in an interactive, practical, E-learning video format along with knowledge check questions and assessment. Theory will be supported and illustrated through a combination of real-world examples. The USP of our courses is that these are developed by experts working on real life projects and hence the course content reflects the practical aspects and challenges faced by the professionals and industry during the project delivery. Students will be required to undertake all modules of study. All modules are delivered in

online format and should be completed over a 6 month period.

Modules

▶ **Introduction and AACE EVP Certification Overview**
▶ **Earned Value Management – Principles**
▶ **Organisation**
▶ **Planning, Scheduling and Budgeting**

▶ **Accounting Considerations**
▶ **Analysis and Management Reports**
▶ **Revisions and Data Maintenance**
▶ **Mock-up Exam**

4. WHERE TO NEXT?

Learning outcomes

By the end of this course you will be able to:

▶ Get an overview of the AACE EVP certification.

▶ Implement the sound Earned Value Management System (EVMS) for integrated program management to effectively integrate the work scope of a program with the schedule and cost elements for optimum program planning and control.

▶ Demonstrate proficiency in monitoring project progress for performance measurement; an earned value management system (EVMS) and its related accounting component used to record actual costs for a project or activity; generating relevant reports.

▶ Interpret the EV data/metrics and the skills to provide coherent, relevant communications (oral and written) to all levels of project stakeholders (internal and external).

▶ Manage changes to the scope of work and/or any deviation, performance trend, or change to an approved or baseline project control plan, throughout the life-cycle of a project or portfolio of projects in the public and/or private sector.

Post course requirements

▶ Self-study - Online course and read recommended study materials.

▶ Apply for the AACE EVP exam (45 days in advance of the exam).
The AACE's EVP exam fee is not included within the course price.

▶ Appear for AACE EVP computer-based exam with AACE approved canter.

AACE Certified Cost Professional – exam format

5 hours

Closed-book

119 simple, multiple choice and compound, scenario questions
Domains: Planning, Earned Value Applications, and Monitoring Control

1 memo writing assignment with a given scenario and instructions for writing a response in an onscreen text box

To find out more about the AACE exam format please visit their

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Project Controls Institute, International

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